

La Contenta bankruptcy case likely to be dismissed

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The La Contenta bankruptcy case is headed for dismissal with a new lessee likely to take over operations of the golf course.

A motion to dismiss the Chapter 11 case has been filed by David C. Johnston, La Contenta Investors' attorney in the Chapter 11 case. A hearing on the dismissal is scheduled for 10 a.m. Feb. 28 before U.S. Bankruptcy Judge Robert S. Bardwil. That hearing will be in Courtroom 34 on the sixth floor of the U.S. Courthouse in Sacramento.

Judge Bardwil at a Jan. 31 hearing expressed concerns about the viability and desirability of the Chapter 11 case for several reasons.

He urged Ryan Voorhees, the managing member of the limited liability company, to obtain a new operator for the golf course. The move would generate income to the property and pay for fire and liability insurance, both of which were no longer in force at the time of the hearing.

The judge noted "almost all of the debt is owed to insiders and the larger deed of trust was recorded less than a year prior to the (bankruptcy) Petition Date and could be a preference, creating a possible conflict between Mr. Voorhees as the Debtor's representative at the same time he is the creditor's representative."

Records filed in the case—No.17-28224—are available for public inspection online at www.pacer.gov or in the court's office, 501 I St., Suite 3-200, Sacramento.