La Contenta bankruptcy info public

By Nick Baptista, The Valley Springs News, January 5, 2018

The fate of La Contenta Golf Course is in the hands of the U.S. Bankruptcy Court.

La Contenta Investors, a California Limited Partnership, has filed for relief from creditors under Chapter 11 of the Bankruptcy Code.

According to the courts, this chapter of the Bankruptcy Code generally provides for reorganization, usually involving a corporation or partnership. A chapter 11 debtor usually proposes a plan of reorganization to keep the business alive and pay creditors over time.

The golf course, in operation for nearly four decades, closed Dec. 18 and filed a bankruptcy petition Dec. 20 with the U.S. Bankruptcy Court Eastern District of California.

A meeting of creditors is scheduled for 10 a.m. Thursday, Jan. 25, at the Robert T. Matsui U.S. Courthouse, 501 I St., Room 7-500, in Sacramento.

In addition a Chapter 11 status conference has been set for 10 a.m. Wednesday, Jan. 31. That hearing will be on the sixth floor of the U.S. Courthouse in Sacramento.

Records filed in the case are available for public inspection online at www.pacer.gov or in the court's office, 501 I St., Suite 3-200, Sacramento.

Filing of the bankruptcy case imposes an automatic stay against most collection activities by La Contenta Investors creditors. While the stay is in effect, creditors cannot sue, assert a deficiency, repossess property, or otherwise try to collect any debts from the La Contenta partnership. Creditors cannot demand repayment from the debtor by mail, phone, or otherwise. Creditors who violate the stay can be required to pay actual and punitive damages and attorney's fees.

La Contenta creditors have until April 25, 2018, to file a proof of claim with the court. A proof of claim form can be obtained at www.caeb.uscourts.gov, or at the U.S. Courthouse office. A paperless proof of claim can be completed online at www.caeb.uscourts.gov. Electronic Claims. aspx.

Housing developer Ryan Voorhees, who owns a majority interest in the partnership, said he chose to close the course due to losses of more than \$1 million in the past eight years.

Those losses multiplied the past nine months, he said, while the course was under the management of Sierra Golf Management.

That firm owns, leases, or manages 13 golf properties in California, including Murphys 9 Golf Course, formerly known as Forest Meadows Golf Course, off State Route 4 between Murphys and Arnold.

Sierra Golf Management on Dec. 28, 2017, issued a letter saying it was closing the Forest Meadows course.

Local golf clubs and other organizations met at La Contenta and are now shifting their business elsewhere.

Larry Parenti, president of the La Contenta Senior Men's Club and vice president of the La Contenta Men's Club, said the Senior Men would start playing at Castle Oaks in Ione at 9 a.m. every Thursday beginning Thursday, Jan. 11, until La Contenta reopens, while the Men's Club will play once a month for the next three months at Elkhorn Golf Course.

The Rotary Club of West Calaveras has shifted its 7:30 a.m. Thursday meetings to the new Veterans Memorial Hall at 189 Pine St., Valley Springs.